



ADITYA BIRLA FINANCE LIMITED

Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266
CIN : U65990GJ1991PLC064603

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2016

(₹. in Lakhs)

Sr. No.	Particulars	Six Months Ended March 31		Year Ended March 31	
		2016	2015	2016	2015
		(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	Interest Earned (a)+(b)+(c)+(d)	131,450.62	96,772.07	244,161.60	177,617.31
	(a) Interest/Disc on advances/bills	123,951.99	90,577.24	229,170.53	166,845.65
	(b) Income on Investments (Securities Trading Income)	1,941.77	2,675.57	4,599.99	3,962.68
	(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
	(d) Others (Syndication and other fee income)	5,556.86	3,519.26	10,391.08	6,808.98
(2)	Other Income (Refer note - 3)	4,294.31	426.70	4,498.83	427.68
(3)	Total Income: (1+2)	135,744.93	97,198.77	248,660.43	178,044.99
(4)	Interest Expended	83,943.82	60,917.75	154,028.11	110,642.37
(5)	Operating Expenses: (i)+(ii)+(iii)+(iv)	13,170.56	10,982.09	23,376.83	19,929.85
	(i) Employees Cost	7,480.75	5,779.26	14,185.91	11,354.98
	(ii) Rent	555.90	493.14	1,028.97	899.29
	(iii) Legal & Professional charges	898.88	856.82	1,430.27	1,399.04
	(iv) Other operating expenses	4,235.03	3,852.87	6,731.68	6,276.54
(6)	Total Expenditure: (4)+(5) excluding provisions and contingencies	97,114.38	71,899.84	177,404.94	130,572.22
(7)	Operating Profit before Provisions and Contingencies (3-6)	38,630.55	25,298.93	71,255.49	47,472.77
(8)	Provisions (other than tax) and Contingencies	4,644.57	3,350.88	8,619.88	6,388.21
(9)	Exceptional items	-	-	-	-
(10)	Profit from Ordinary Activities before Tax (7-8-9)	33,985.98	21,948.05	62,635.61	41,084.56
(11)	Tax Expenses (including Deferred Tax)	11,953.72	7,510.49	21,775.50	14,016.93
(12)	Net Profit from Ordinary Activities after Tax (10-11)	22,032.26	14,437.56	40,860.11	27,067.63
(13)	Extraordinary Items	-	-	-	-
(14)	Net Profit for the period/year (12-13)	22,032.26	14,437.56	40,860.11	27,067.63
(15)	Paid Up Equity Share Capital (Face Value of Rs.10 each)	55,956.56	45,035.97	55,956.56	45,035.97
(16)	Reserve excluding Revaluation Reserve			295,123.83	153,447.48
(17)	Analytical Ratio				
	(i) Capital Adequacy Ratio (%)	16.15	16.94	16.15	16.94
	(ii) Earnings Per Share -				
	Basic (Rs.) not annualised	4.56	4.24	8.74	7.95
	Diluted (Rs.) not annualised	4.56	4.24	8.74	7.95
(18)	Non -Performing Assets (NPA) Ratios				
	(a) Amount of Gross Non-Performing Assets	15,717.31	15,299.77	15,717.31	15,299.77
	(b) Amount of Net Non-Performing Assets	5,573.76	5,467.28	5,573.76	5,467.28
	(c) Gross NPA (%)	0.63	0.90	0.63	0.90
	(d) Net NPA (%)	0.22	0.32	0.22	0.32
(19)	Return on Assets (not annualised) (%)	0.95	0.90	1.85	1.81

Notes: 1. The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 3rd May, 2016. 2. With effect from July 1, 2015 Madura Garments Lifestyle Retail Company Limited ("MGLRCL") merged with the Company with effective date of merger being January 25, 2016. As a result of the said merger, 425,000,000, 0.01% Compulsory Convertible Cumulative Preference Shares of the Company held by MGLRCL got cancelled. The Company had issued equity shares to the equity shareholders of MGLRCL aggregating to 53,455,883 equity shares of Rs. 10 each fully paid, in the ratio of 9 (nine) equity shares of the Company for every 32 (thirty two) equity shares held in MGLRCL and 10,000,000 8% Redeemable Cumulative Preference Shares of Rs. 10 each fully paid, in the ratio of one preference share of the Company for every one preference share held in MGLRCL. 3. The management based on its judgement provides general contingency provision on standard assets in addition to regulatory provision, however the Company has discontinued this contingency provision in the current year, accordingly the Company has reversed general contingency provision of Rs 1,980.93 lakhs lying in the books of accounts as on March 31, 2015. Accordingly the Profit is higher by Rs. 1,980.93 lakhs in the current year. 4. The Company has revised recognition norms of Non-Performing Assets (NPA) from six months to five months and increased provisions on standard assets from 0.25% to 0.30% pursuant to Reserve Bank of India (RBI) notification no. DNBR. 009/CGM (CDS) - 2015 dated March 27, 2015 which resulted in additional provision on loan portfolio of Rs. 1,255.75 lakhs in current year.

5. Credit Rating

Instrument	Credit Rating Agency	Rating
Commercial Paper	ICRA Limited	A1+
Non Convertible Debenture	CARE Limited	CARE AA+
	ICRA Limited	[ICRA] AA+ Stable
	India Ratings & Research Private Limited	IND AA+ Stable
Subordinate Debt	CARE Limited	CARE AA+
	ICRA Limited	[ICRA] AA+ Stable
	India Ratings & Research Private Limited	IND AA+ Stable

6. Outstanding Redeemable Preference Shares

Particulars	Number of shares	Rs in Lakhs
8% Redeemable Cumulative Preference Shares of Rs 10 each, fully paid up	10,000,000	1,000.00

Key Ratio	31-Mar-16	31-Mar-15
Debt Equity Ratio	5.79	5.65
Net worth of Company (Rs. In Lakhs)	369,580.39	258,483.45

8. The Company is primarily engaged in financing activities. It operates in single business and geographical segment. The Company has earned some treasury income which have been classified as "Unallocated reconciling item" as per requirements of AS- 17 on Segment Reporting. 9. During the year, the company spent Rs. 314.15 Lakhs towards Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 and the rules thereon. 10. No complaint was received from debenture holders during the half year ended March 31, 2016 and no complaint was pending at the beginning and end of the half year. 11. Previous due date for payment of interest was 31st March 2016 and for redemption of NCD's was 3rd March 2016. Both the payments were made on their respective due dates. 12. Interest on Non Convertible Debentures has been paid on the respective due dates and there has been no delay thereof. 13. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period / year figures.

For and on behalf of the Board of Directors of Aditya Birla Finance Limited

Place: Mumbai
Date: 03rd May, 2016

Director Director